

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip code- 507864

Subject: Outcome of Board Meeting

Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

In compliance with Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at their meeting held on Friday 11th February 2026 has, inter alia, considered and approved Un-Audited Standalone and Consolidated Financial Results along with the Limited Review Report for the third quarter and nine months ended on 31st December 2025.

The Unaudited Standalone and Consolidated Financial Results for the third quarter and nine months ended on 31st December 2025 along with Limited Review Report will be made available on the Company's website www.pinc.co.in.

The meeting commenced at 02:50 p.m. and concluded at 5:00 p.m.

Kindly take the same on record.

For PIONEER INVESTCORP LIMITED

(Riddhi Dilip Sidhpura)

Company Secretary

Date: 11th February 2026

Place: Mumbai

Encl:

Un-Audited Standalone & Consolidated Financial Results along with Limited Review for the third quarter and nine months ended on 31st December 2025

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTH ENDED December 31, 2025

₹ in Lacs

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter ended 31.12.2025	Quarter ended 30.09.2025	Quarter ended 31.12.2024	Nine Month ended 31.12.2025	Nine Month ended 31.12.2024	Full Year ended 31.03.2025	Quarter ended 31.12.2025	Quarter ended 30.09.2025	Quarter ended 31.12.2024	Nine Month ended 31.12.2025	Nine Month ended 31.12.2024	Full Year ended 31.03.2025
		(Unaudited/ Reviewed)	(Unaudited/ Reviewed)	(Unaudited/ Reviewed)	(Unaudited/ Reviewed)	(Unaudited/ Reviewed)	(Audited)	(Unaudited/ Reviewed)	(Unaudited/ Reviewed)	(Unaudited/ Reviewed)	(Unaudited/ Reviewed)	(Unaudited/ Reviewed)	(Audited)
	Revenue from Operations												
	(i) Fee Income	707.50	965.00	251.80	2,909.26	836.80	1,285.56	797.30	1,119.45	580.89	3,259.55	1,472.58	1,785.01
	(ii) Income from Trading in Securities	129.53	107.87	441.50	290.80	1,016.54	1,444.75	361.25	558.06	442.20	994.22	1,113.64	1,515.20
	(iii) Net gain on fair value changes	36.23	(14.93)	40.65	29.68	47.16	(11.85)	34.48	(120.31)	(57.35)	27.91	43.34	319.96
	I Total Revenue from Operations	873.26	1057.94	733.95	3229.74	1900.50	2718.47	1,193.03	1557.20	965.74	4281.68	2,629.56	3,620.18
	II Other Income	0.85	2.49	29.14	15.04	450.65	874.58	40.43	24.46	67.00	96.96	521.25	1,050.75
	Total Income (I + II)	874.11	1,060.43	763.10	3,244.78	2,351.16	3,593.05	1,233.46	1,581.66	1,032.74	4,378.64	3,150.81	4,670.93
2	Expenditure												
	(i) Finance Costs	119.85	141.34	240.17	543.36	792.52	1,118.75	223.25	239.18	300.77	864.12	936.73	1,320.11
	(ii) Employee benefits expense	327.54	360.96	287.02	1,021.26	861.60	1,238.72	423.01	461.48	391.31	1,309.27	1,172.26	1,662.51
	(iii) Depreciation & Amortisation Expenses	19.71	14.72	14.06	45.09	48.38	79.51	25.25	16.66	20.04	59.18	67.30	105.88
	(iv) Other Expenses	5.40	179.74	111.64	551.43	352.06	605.68	35.37	310.40	166.26	764.46	480.69	785.38
	Total Expenditure (2)	472.49	696.76	652.90	2,161.14	2,054.57	3,042.66	706.89	1,027.72	878.38	2,997.04	2,656.98	3,873.88
	Profit/ (Loss) before share of Profit of Associate	401.62	363.67	110.19	1,083.64	296.58	550.39	526.57	553.94	154.37	1,381.60	493.83	797.04
3	Share of Profit/(loss) from Associate	-	-	-	-	-	-	108.52	57.56	15.29	306.14	94.31	271.34
	Profit/ (Loss) from ordinary activities before exceptional items	401.62	363.67	110.19	1,083.64	296.58	550.39	635.09	611.50	169.66	1,687.74	588.14	1,068.38
6	Exceptional Items		0.00	-	-	-	-	-	-	-	0.00	-	-
7	Profit/ Loss before Tax	401.62	363.67	110.19	1,083.64	296.58	550.39	635.09	611.50	169.66	1,687.74	588.14	1,068.38
8	Tax Expenses	101.00	90.66	19.55	271.66	60.22	234.84	58.87	126.73	21.15	265.60	83.32	279.33
9	Net Profit/(Loss) for the period	300.62	273.00	90.64	811.98	236.36	315.55	576.22	484.77	148.51	1,422.13	504.83	789.05
10	Other Comprehensive Income												
	A) (i) Items that will not be reclassified to profit or loss (Net of Tax)	0.45	3.81	(1.77)	3.94	2.18	(4.35)	0.37	11.21	(0.04)	9.70	12.48	3.24
	B) (i) Items that will be reclassified to profit or loss (Net of Tax)				-	-	-	-	-	-	-	-	-
	Other Comprehensive Income/ (loss) (net of tax)	0.45	3.81	(1.77)	3.94	2.18	(4.35)	0.37	11.21	(0.04)	9.70	12.48	3.24
11	Total comprehensive Income (9+10)	301.07	276.81	88.86	815.92	238.53	311.20	576.59	495.98	148.47	1,431.83	517.31	792.29
12	Paid up Equity Share Capital (Face Value per share)	1229.69	1229.69	1229.69	1229.69	1229.69	1229.69	1,229.69	1229.69	1229.69	1229.69	1229.69	1229.69
		10	10	10	10	10	10	10.00	10	10	10	10	10
13	Earnings Per Share (Rs.)												
	Basic & Diluted EPS (Rs.) Excluding extraordinary items	2.44	2.22	0.74	6.60	1.92	2.57	4.69	3.94	1.21	11.56	4.11	6.42
	Basic & Diluted EPS (Rs.) Including extraordinary items	2.44	2.22	0.74	6.60	1.92	2.57	4.69	3.94	1.21	11.56	4.11	6.42

Notes

- The above unaudited Financial Results of the Company for the Quarter ended & Nine months ended December 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on 11th February, 2026. The Statutory Auditors have conducted a review of these results in terms of Regulation 33 of the Security Exchange of India (Listing obligation and disclosure requirements) regulations 2015 as amended.
- These standalone & consolidated financial results have been prepared in accordance with the recognition and measurement principles of Ind-AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other generally accepted accounting practices and principles.
- The Group is engaged primarily in the business of Financing and all its operations are in India only. Accordingly, there is one reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Group.
- The Holding Company & the Group are evaluating the impact of the notified Labour Codes and will recognize the impact, if any, in the financial results for the quarter & year ending March 31, 2026. The Management of the Holding company does not expect any material impact on the current period's results on account of this.
- The figures of the previous year / period / quarter are regrouped / rearranged / reclassified, wherever necessary.

Date : 11th February, 2026
Place : Mumbai



For and on behalf of the Board

G.M.Gandhi
Managing Director
DIN:00008057

JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on Quarterly Standalone Financial Results

The Board of Directors

M/s. Pioneer Investcorp Limited
Mumbai.

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of M/s. Pioneer Investcorp Limited ('the Company') for the quarter and nine-month period ended December 31, 2025 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended (the 'Listing Regulations').
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on February 11, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express our conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Emphasis of Matter

We draw attention to the Note No. 4 to the accompanying statement of unaudited standalone financial results which describe the impact of new labour codes notified by the Government of India on November 21, 2025.

The new labour codes significantly alter the definition of wages for the purpose of calculating employees benefits. The company is currently in the process of assessing the financial implications of these changes, including the actuarial valuation of past service cost. Consequently, no adjustments have been made for the potential liability in the financial results for the quarter and nine months ended December 31, 2025 and the impact, if any, will be incorporated in the results for the quarter and year ended March 31, 2026.

Our conclusion is not modified in respect of this matter.

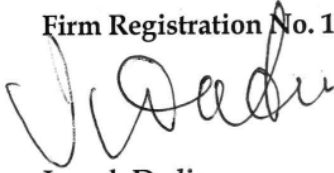


5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh Dadia & Associates LLP

Chartered Accountants

Firm Registration No. 121142W / W100122



Jayesh Dadia

Partner

Membership No. 033973



Place: Mumbai

Dated: February 11, 2026

UDIN: 26033973DRQRLH1582

JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on Quarterly Consolidated Unaudited Financial Results

The Board of Directors

M/s. Pioneer Investcorp Limited
Mumbai,

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of M/s. Pioneer Investcorp Limited ('the Parent') and its subsidiaries and associate company (the Parent, its subsidiaries and associate company together referred to as the "Group") for the quarter & nine-month period ended December 31, 2025 (the 'Statement'), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and is approved by the Parent's Board of Directors in their meeting held on February 11, 2026 has been prepared in accordance with the recognition & measurement principles laid down in Indian Accounting Standard (Ind As) 34, *Interim Financial Reporting* prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express our conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial & accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following wholly owned subsidiaries and associate company, namely:
 - a. Infinity.Com Financial Securities Limited - Wholly owned subsidiary
 - b. PINC Finserve Private Limited - Wholly owned subsidiary
 - c. Pioneer Fundinvest Private Limited - Wholly owned subsidiary
 - d. Pioneer Wealth Management Services Limited - Wholly owned subsidiary
 - e. Pioneer Money Management Limited - Wholly owned subsidiary
 - f. Pioneer Investment Advisory Services Limited - Wholly owned subsidiary
 - g. E-Ally Securities (India) Private Limited - Wholly owned subsidiary
 - h. Pioneer Insurance & Reinsurance Brokers Private Limited - Associate



5. Emphasis of Matter

We draw attention to the Note No. 4 to the accompanying statement of unaudited consolidated financial results which describe the impact of new labour codes notified by the Government of India on November 21, 2025.

The new labour codes significantly alter the definition of wages for the purpose of calculating employees benefits. The Group is currently in the process of assessing the financial implications of these changes, including the actuarial valuation of past service cost. Consequently, no adjustments have been made for the potential liability in the financial results for the quarter and nine months ended December 31, 2025 and the impact, if any, will be incorporated in the results for the quarter and year ended March 31, 2026.

Our conclusion is not modified in respect of this matter

6. Based on our review conducted and procedures performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Indian Accounting Standards and other accounting principles and policies, generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The accompanying Statement includes unaudited standalone financial results / financial information in respect of one associate whose unaudited standalone financial results / financial information reflects Group's share of profit after tax of Rs. 306.14 Lakhs for the nine month period ended December 31, 2025.

These financial results / financial information of the associate are unaudited and have been furnished to us by the Management and our conclusion on the Consolidated Financial results for the nine month period ended December 31, 2025, in so far as it relates to amounts and disclosures in respect of this associate is based solely on such unaudited standalone financial results / financial information.

Our Conclusion on the Statement is not modified in respect this matter

For Jayesh Dadia & Associates LLP

Chartered Accountants

Firm Registration No. 121142W / W100122

Jayesh Dadia

Partner

Membership No. 033973



Place: Mumbai

Dated: February 11, 2026

UDIN: 26033973ORMYKB7880